MILAN (Reuters) - The European carmakers’ association (ACEA) has appointed Fiat Chrysler (FCHA.MI) Chief Executive Mike Manley as its new president from January 2020, it said on Thursday.
Manley will take over the role from PSA (PEUP.PA) Chief Executive Carlos Tavares, who has served two one-year terms as ACEA President, the Brussels-based lobby group said in a statement.

Manley is helping Fiat Chrysler Chairman John Elkann - the head of Italy’s Agnelli family which controls FCA - in talks with Tavares to finalize a merger agreement between the two groups which would create the world’s fourth-largest automaker.

FCA and PSA, the maker of Peugeot and Citroen, are expected to sign a binding agreement by the end of the year.

ACEA said its priorities for next year included setting a plan on how to manage the transition to carbon-neutral road transport while ensuring the economic sustainability of the European auto sector.

The ACEA president is elected for one year, with the option for a further one year term, by the CEOs of the group’s associates - the 15 largest Europe-based car, van, truck and bus manufacturers.

Reporting by Giulio Piovaccari; Editing by Kirsten Donovan

Our Standards:  The Thomson Reuters Trust Principles.
Coronavirus: a good time to invest?
eToro

How Far Does £1 Million Go in Retirement?
Fisher Investments UK

Looking to Retire Soon? Benefit from These 99 Retirement Tips
Fisher Investments UK

What are the benefits of combining your pensions?
AJ Bell Youinvest

Top pick for events to watch this week in the global economy.
Nomura
Fiat Chrysler boss Manley to head European auto lobby group ACEA - Reuters

Fear and loathing bloom as American tempers fray in coronavirus crisis
Swedish IKEA store finds 50,000 forgotten face masks, gives them to...

Trump administration mulls checks for Americans to support economy
Trump presses for $1 trillion stimulus as U.S. coronavirus deaths...
California county says Tesla factory cannot operate normally in...