

Walmart President and CEO Doug McMillon Named Chairman of Business Roundtable

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Washington – Business Roundtable today elected Doug McMillon, President and Chief Executive Officer (CEO) of Walmart, the incoming Chairman. He will serve a two-year term starting January 1, 2020.

McMillon will succeed Jamie Dimon, Chairman and CEO of JPMorgan Chase & Co., who began his tenure as Chairman on January 1, 2017 and will remain an active member of the Business Roundtable Board of Directors after his chairmanship ends, completing an extended three-year term on December 31, 2019.

“Doug is a forward-looking leader who understands the importance of a growing and inclusive economy that serves all Americans,” said Dimon. “At a time when our organization is reaffirming the significance of corporate commitments to workers and communities as a critical piece of creating long-term value, Doug is uniquely experienced to lead by example and ensure our voice is heard.”

“I am honored to be elected the new Chairman of Business Roundtable,” said McMillon. “Under Jamie’s leadership, Business Roundtable has made important contributions to strengthen the U.S. economy and its competitiveness. I’m thankful for the foundation he built and I’m excited about what’s ahead.”