SEC Ruling Puts Manufacturers First

By Michael Shapiro  September 13, 2018  5:20am

Washington, D.C. – National Association of Manufacturers President and CEO Jay Timmons released the following statement on the Securities and Exchange Commission’s (SEC) decision to withdraw 2004 no-action letters on proxy firms:

"The SEC’s action today is a major victory for manufacturers and Main Street investors. For far too long, proxy advisory firms have exerted undue influence over manufacturing companies, trying to force business decisions without any regard to investors’ best interests. This is a threat not only to manufacturing growth, but also to the savings of millions of American workers. The SEC has taken an important step to fix this unfairness, and we encourage them to continue working to ensure the voices of Main Street investors are not drowned out by third parties who have little stake in a company’s success. Manufacturers support increased SEC oversight over proxy advisory firms to restore fairness to the system.

-NAM-

The National Association of Manufacturers (NAM) is the largest manufacturing association in the United States, representing small and large manufacturers in every industrial sector and in all 50 states. Manufacturing employs more than 12 million men and women, contributes $2.25 trillion to the U.S. economy annually, has the largest economic impact of any major sector and accounts for more than three-quarters of private-sector research and development. The NAM is the powerful voice of the manufacturing community and the leading advocate for a policy agenda that helps manufacturers compete in the global economy and create jobs across the United States. For more information about the Manufacturers or to follow us on Shopfloor, Twitter and Facebook, please visit www.nam.org.

Contact us with questions or requests

-MEDIAREQUESTS@NAM.ORG-

Michigan Manufacturers Gather in Washington to Urge USMCA Passage

The National Association of Manufacturers Is Committed to Helping Manufacturers and Manufacturing Employees in Michigan by Supporting USMCA Passage

By Michael Shapiro  July 17, 2019  2:11pm

Washington, D.C. – On Wednesday, July 17, the National Association of Manufacturers will bring manufacturing leaders from Michigan and across the country together in Washington to urge Congress to pass the new U.S.–Mexico–Canada Agreement. Manufacturers will meet with their respective members of Congress to let them know why the USMCA is pivotal to their businesses and the 2 million men and women across the nation, including more than 117,000 in Michigan, whose manufacturing jobs depend on exports to Mexico and Canada.

"The USMCA is critical to the Michigan economy, and swift passage will help restore certainty for manufacturers across the country, allowing them to grow and compete with the rest of the world," said NAM President and CEO Jay Timmons. Without this agreement, Michigan’s manufactured goods exports could be subject to $5.2 billion in extra taxes, threatening manufacturing jobs across the state and hurting consumers and families.

The USMCA, which has been ratified by Mexico, modernizes and bolsters free trade between North American nations, benefitting workers, farmers, ranchers and businesses in each country. The new agreement will expand U.S. exports, improve intellectual property protections and
Canada and Mexico purchase one-fifth of the total value of U.S. manufacturing output—more than the next 11 countries combined despite representing less than 4 percent of the global economy. These exports support about 2 million American manufacturing jobs and 40,000 small and medium-sized businesses. According to new state data from the NAM, Canada and Mexico purchase more manufactured goods from Michigan than the rest of the world combined, contributing $34 billion to the state economy each year.

A large chorus of Michigan businesses, chambers of commerce and industry organizations have all come out in support of USMCA passage.

-NAM-

The USMCA is critical to the California economy, and swift passage will help restore certainty for manufacturers across the country, allowing them to grow and compete with the rest of the world, said NAM President and CEO Jay Timmons. Without this agreement, California’s manufactured goods exports could be subject to $10.1 billion in extra taxes, threatening manufacturing jobs across the state and hurting consumers and families.

The USMCA, which has been ratified by Mexico, modernizes and bolsters free trade between North American nations, benefitting workers, farmers, ranchers and businesses in each country. The new agreement will expand U.S. exports, improve intellectual property protections and enforcement and create new provisions on digital trade.

Canada and Mexico purchase one-fifth of the total value of U.S. manufacturing output—more than the next 11 countries combined despite representing less than 4 percent of the global economy. These exports support about 2 million American manufacturing jobs and 40,000 small and medium-sized businesses. According to new state data from the NAM, Canada and Mexico purchase more than one-quarter of California’s total global manufacturing exports, contributing $44 billion to the state economy each year.

A large chorus of California businesses, chambers of commerce and industry organizations have all come out in support of USMCA passage.

-NAM-

Press Releases

California Manufacturers Gather in Washington to Urge USMCA Passage

By Michael Shapiro  July 17, 2019 2:07pm

Washington, D.C. – On Wednesday, July 17, the National Association of Manufacturers will bring manufacturing leaders from California and across the country together in Washington to urge Congress to pass the new U.S.-Mexico-Canada Agreement. Manufacturers will meet with their respective members of Congress to let them know why the USMCA is pivotal to their businesses and the 2 million men and women across the nation, including more than 95,000 in California, whose manufacturing jobs depend on exports to Mexico and Canada.

"The USMCA is critical to the California economy, and swift passage will help restore certainty for manufacturers across the country, allowing them to grow and compete with the rest of the world," said NAM President and CEO Jay Timmons. "Without this agreement, California’s manufactured goods exports could be subject to $10.1 billion in extra taxes, threatening manufacturing jobs across the state and hurting consumers and families."

The USMCA, which has been ratified by Mexico, modernizes and bolsters free trade between North American nations, benefitting workers, farmers, ranchers and businesses in each country. The new agreement will expand U.S. exports, improve intellectual property protections and enforcement and create new provisions on digital trade.

Press Releases

Texas Manufacturers Gather in Washington to Urge USMCA Passage
The National Association of Manufacturers is committed to helping manufacturers and manufacturing employees in Texas by supporting USMCA passage.

By Michael Shapiro  July 17, 2019  2:02pm

Washington, D.C. – On Wednesday, July 17, the National Association of Manufacturers will bring manufacturing leaders from Texas and across the country together in Washington to urge Congress to pass the new U.S.–Mexico–Canada Agreement. Manufacturers will meet with their respective members of Congress to let them know why the USMCA is pivotal to their businesses and the 2 million men and women across the nation, including nearly 115,000 in Texas, whose manufacturing jobs depend on exports to Mexico and Canada.

The USMCA is critical to the Texas economy, and swift passage will help restore certainty for manufacturers across the country, allowing them to grow and compete with the rest of the world, said NAM President and CEO Jay Timmons. Without this agreement, Texas’s manufactured goods exports could be subject to $37.3 billion in extra taxes, threatening manufacturing jobs across the state and hurting consumers and families.

The USMCA, which has been ratified by Mexico, modernizes and bolsters free trade between North American nations, benefitting workers, farmers, ranchers and businesses in each country. The new agreement will expand U.S. exports, improve intellectual property protections and enforcement and create new provisions on digital trade.

Canada and Mexico purchase one-fifth of the total value of U.S. manufacturing output—more than the next 11 countries combined despite representing less than 4 percent of the global economy. These exports support about 2 million American manufacturing jobs and 40,000 small and medium-sized businesses. According to new state data from the NAM, Canada and Mexico purchase half of Texas’s total global manufacturing exports, contributing $123 billion to the state economy each year.

A large chorus of Texas businesses, chambers of commerce and industry organizations have all come out in support of USMCA passage.

—NAM—

Manufacturing Leaders Meet with Vice President Pence to Push Passage of USMCA

Manufacturers: We Need USMCA to Continue to Win

July 15, 2019  5:20pm

Washington, D.C. – A delegation of manufacturing leaders met with Vice President Mike Pence today to highlight the importance of the United States-Mexico-Canada Agreement to manufacturing in the United States.

The delegation included former NAM Board Chair and Emerson Chairman and CEO David Farr, Winton Machine Company Co-Owner and CEO Lisa Winton, Kent Corporation Chairman and CEO Gage Kent, General Motors Company Chairman and CEO Mary Barra, Sukup Manufacturing Co. President Charles Sukup and HM Manufacturing President Nicole Wolter.

“The Trump administration continues to show its steadfast commitment to America’s manufacturing workers,” said Farr. “Manufacturers in Missouri and across the nation are keeping our promise to grow, invest and hire. This historic agreement will help us sustain this momentum. Congress must act now and ratify this agreement.”

“Manufacturing in Georgia is stronger thanks to policies like tax reform and regulatory certainty,” said Winton. “To keep making significant contributions to local economies, we need certainty on trade, which means we need Congress to pass the USMCA. It’s essential to the livelihoods of Georgia manufacturing workers.”

Canada and Mexico are manufacturers’ top trading partners, purchasing one-fifth of the total value of U.S. manufacturing output—more than the next 11 countries combined. These exports support 2 million American manufacturing jobs and 43,000 small and medium-sized businesses. Comprehensive new state data from the NAM shows the USMCA’s positive impacts in each state and throughout the U.S.
Wednesday, the NAM is bringing manufacturing leaders from across the country together in Washington to urge Congress to pass the USMCA.

“The USMCA would undoubtedly strengthen and expand the U.S. food and agriculture industry—and all the sectors that support it, including manufacturers,” said Kent. “Agriculture is at the center of the Iowa economy, supporting countless jobs and industries. Each day that passes without the USMCA in place is a day that costs Iowa’s manufacturers and businesses.”

“General Motors has long supported efforts to modernize the agreement and believes passage of USMCA is vital to the success of the US automotive industry,” said Barra. “The certainty that comes from having USMCA in place will allow us to continue to invest in manufacturing in the United States with confidence.”

“American businesses need certainty in our trade policy to create jobs and grow,” said Sukup. “Without concrete, modern trade laws with our closest trading allies—Canada and Mexico—manufacturers in America won’t reach our full potential. On behalf of Iowa’s more than 25,000 employees whose jobs rely on North American trade, I urge Congress to swiftly pass the USMCA.”

“Tariff-free, modern trade is important for Illinois manufacturers, especially small businesses,” said Wolter. “Selling what we make here to countries around the world helps us to remain competitive in today’s global economy. It also helps us to reinvest in our businesses, hire more employees and give back to the community.”

—NAM—

The National Association of Manufacturers is the largest manufacturing association in the United States, representing small and large manufacturers in every industry sector and in all 50 states. Manufacturing employs more than 12.8 million men and women, contributes $2.38 trillion to the U.S. economy annually, has the largest economic multiplier of any major sector and accounts for more than three-quarters of private-sector research and development. The NAM is the powerful voice of the manufacturing community and the leading advocate for a policy agenda that helps manufacturers compete in the global economy and create jobs across the United States. For more information about the Manufacturers or to follow us on Shopfloor, Twitter and Facebook, please visit www.nam.org.

Press Releases

NAM to Mark 125th Anniversary with $10 Million 2020 Campaign

Nationwide Initiative Seeks to Recruit 600,000 Americans into Manufacturing Careers

By Michael Short  July 9, 2019 10:42am

Washington, D.C. – Ahead of its 125th anniversary and the 2020 elections, the National Association of Manufacturers today announced a member-driven campaign to raise at least $10 million for the newly established “Creators Wanted Fund” to inspire and drive more Americans to pursue careers in modern manufacturing.

The NAM will bring a “Creators Wanted” mobile tour of modern manufacturing to parents and students in 20 to 25 states over 18 weeks, unveil a year-long nationwide digital campaign to recruit new talent to the industry and host a culminating “Making America” Festival in Cincinnati, Ohio in September featuring interactive exhibits, thought leadership forums and entertainment and to showcase the future of modern manufacturing in America.

The campaign aims to cut the skills gap by 600,000 workers by 2025; increase by 25 percent the number of students enrolling in technical and vocational schools; increase by 25 percent the number of students enrolling in apprenticeships and reskilling programs; and raise to 50 percent—from 27 percent—the number of parents who would encourage their children to pursue a career in modern manufacturing. Ingersoll Rand Chairman and CEO Michael Lamach, Emerson Chairman and CEO David Farr and former Fluor Corporation Chairman and CEO David Seaton will co-chair the campaign.

“We’re going to seize this moment—in a big way. This is a once-in-a-generation opportunity to leverage our organization’s unmatched strength to tackle the workforce crisis with immediate and long-term solutions,” said Lamach, the newly elected chair of the NAM Board of Directors. “We could have simply held traditional celebrations to mark the NAM’s milestone, but our mission is to look to the future and be the best stewards of our members’ investment. The Creators Wanted Fund and the campaign it will power are exactly what our industry and country need to build the talent pipeline and secure the future of manufacturing in the United States. I could not be more proud that the NAM is taking up this charge.”

According to a study by The Manufacturing Institute and Deloitte, the skills gap is expected to leave 2.4 million manufacturing jobs unfilled by 2028. According to the NAM’s First Quarter Manufacturers’ Outlook Survey, more than 70 percent of manufacturers cite the inability to attract skilled workers as their top challenge.
The NAM is the only organization prepared to take on this challenge in a bold and creative way—and CEOs and executives recognize its potential. The NAM gets results, and this campaign will deliver results,” said Farr. “Manufacturers across the country are growing, investing and hiring. All this success comes with a responsibility to work together to change minds about modern manufacturing and give more people the chance to have a job that pays well and makes a difference in the world.”

“We have a recruiting mission. Parents, students, veterans—all communities—need to hear a consistent and clear message from manufacturers: ‘Creators Wanted,’” said Seaton. “The Manufacturing Institute is a powerful resource for our industry, and through the Creators Wanted Fund, we’ll ensure the long-term success of transformative programs like Heroes MAKE America and the STEP Women’s Initiative. No one is better equipped to lead this historic effort than the NAM, so I’m proud to be a part of it.”

“The NAM is fortunate to have these three world-class business leaders at the helm of this effort,” said Jay Timmons, president and CEO of the NAM and chairman of the board of The Manufacturing Institute. “Manufacturers are keeping our promise to make a difference for our communities and our country. We have set ambitious goals that we intend to exceed. We will keep manufacturing front and center in 2020 and deliver the results our members expect and deserve.”

-NAM-

The National Association of Manufacturers is the largest manufacturing association in the United States, representing small and large manufacturers in every industrial sector and in all 50 states. Manufacturing employs more than 12.8 million men and women, contributes $2.38 trillion to the U.S. economy annually, has the largest economic multiplier of any major sector and accounts for more than three-quarters of private-sector research and development. The NAM is the powerful voice of the manufacturing community and the leading advocate for a policy agenda that helps manufacturers compete in the global economy and create jobs across the United States. For more information about the Manufacturers or to follow us on Shopfloor, Twitter and Facebook, please visit www.nam.org.

Press Releases

Manufacturers: Time to Level Playing Field on China

By Michael Shapiro June 29, 2019 9:56am

Washington, D.C. – National Association of Manufacturers President and CEO Jay Timmons released the following statement on President Donald Trump’s meeting with Chinese President Xi Jinping:

“Trade deal, not a trade war, is exactly what manufacturers have advocated over the last year and a half, and today’s meeting brings us closer to that goal. We will continue to seek a new structure for the U.S.–China commercial relationship that eliminates unfair practices and opens China’s market through strong enforceable new trade rules. Manufacturers are encouraged that the two countries will refrain from escalating tariffs further to allow for new rounds of negotiation.

Manufacturers need certainty now. For too long, manufacturers have paid the price while China has reaped the rewards of its unfair trade practices, intellectual property theft and exploitation of existing trade agreements. The effects of tariffs and retaliatory tariffs are further weighing on our confidence and our ability to hire and grow. With a more level playing field, we will be better equipped to reach our full potential.

A bilateral, enforceable trade agreement would be history-making and game-changing for America’s manufacturing workers. As the first business association to call for such an agreement, the NAM will continue to work with the administration to ensure manufacturers’ priorities are top of mind as U.S.–China talks continue.

The NAM first called for the administration to pursue a bilateral trade agreement with China in a letter from Timmons to President Trump in January 2018. The NAM has released a full negotiating objectives framework for an agreement that will address China’s unfair trade practices and level the playing field for manufacturers in the United States.

-NAM-

The National Association of Manufacturers is the largest manufacturing association in the United States, representing small and large manufacturers in every industrial sector and in all 50 states. Manufacturing employs more than 12.8 million men and women, contributes $2.38 trillion to the U.S. economy annually, has the largest economic multiplier of any major sector and accounts for more than three-quarters of private-sector research and development. The NAM is the powerful voice of the manufacturing community and the leading advocate for a policy agenda that helps manufacturers compete in the global economy and create jobs across the United States. For more information about the Manufacturers or to follow us on Shopfloor, Twitter and Facebook, please visit www.nam.org.
Press Releases

NAM Statement on Supreme Court Decision in Kisor v. Wilkie

Narrowing of “Auer Deference” Will Give Manufacturers Added Regulatory Certainty

By Michael Short  June 26, 2019 6:25pm

Washington, D.C. – National Association of Manufacturers Senior Vice President and General Counsel Linda Kelly issued the following statement on today’s Supreme Court ruling in Kisor v. Wilkie:

"The judicial doctrine of ‘Auer deference’ harmed manufacturers’ competitiveness because it gave agencies exceedingly broad authority to interpret vaguely crafted regulations, said Kelly. While Auer deference was not struck down in full, the court narrowed it significantly, which will give manufacturers in America added regulatory certainty so they can grow, hire and invest more here in the United States.

In February 2019, the NAM’s legal arm, the Manufacturers’ Center for Legal Action, filed a multi-association amicus brief with the Supreme Court, which included examples of how the legal doctrine harmed manufacturers. To learn more about the MCLA, click here.

-NAM-

The National Association of Manufacturers is the largest manufacturing association in the United States, representing small and large manufacturers in every industrial sector and in all 50 states. Manufacturing employs more than 12.8 million men and women, contributes $2.38 trillion to the U.S. economy annually, has the largest economic impact of any major sector and accounts for more than three-quarters of private-sector research and development. The NAM is the powerful voice of the manufacturing community and the leading advocate for a policy agenda that helps manufacturers compete in the global economy and create jobs across the United States. For more information about the Manufacturers or to follow us on Shopfloor, Twitter and Facebook, please visit www.nam.org.

Press Releases

NAM Congratulates New ACC President and CEO Chris Jahn

Timmons: “Chris Has Been a Forceful Voice for Our Industry”

By Michael Shapiro  June 25, 2019 12:38pm

Washington, D.C. – National Association of Manufacturers President and CEO Jay Timmons released the following statement congratulating Chris Jahn on becoming the new president and CEO of the American Chemistry Council:

"The American Chemistry Council is extraordinarily fortunate to have a leader of Chris Jahn’s caliber stepping up to lead them into the future. In his roles at The Fertilizer Institute, as past chair of the NAM’s Council of Manufacturing Associations and as an NAM board member, Chris has been a forceful voice for our industry and the men and women who make things in America. He embraces innovation and change, understands the demands on the modern association and is committed to building collaborative teams and inclusive workplaces. In fact, just this month, the CMA named The Fertilizer Institute one of the 10 ‘Best Manufacturing Associations to Work For’ for the second year in a row.

I have been proud to work alongside Chris on our shared priorities from infrastructure and tax reform to chemical safety and sustainability. He makes our industry better, and he knows how to get results. As chair of the CMA, he recruited best-in-class association executives to help lead the council.

The manufacturing industry also owes a debt of gratitude to Cal Dooley. His leadership of ACC is recognized throughout the business community, especially his leadership on the Alliance to End Plastic Waste. And after a successful career not only in business advocacy but also in public service, we wish him the best in retirement and his next chapter.

Manufacturers are in the business of building solutions, and perhaps that’s why leaders of the CMA continue to rise through the ranks to take on new positions of leadership. I’m proud to see Chris keep up this trend and look forward to continuing to partner with my friend to grow our industry and strengthen our country.

-NAM-
The National Association of Manufacturers is the largest manufacturing association in the United States, representing small and large manufacturers in every industrial sector and in all 50 states. Manufacturing employs more than 12.8 million men and women, contributes $2.38 trillion to the U.S. economy annually, has the largest economic multiplier of any major sector and accounts for more than three-quarters of private-sector research and development. The NAM is the powerful voice of the manufacturing community and the leading advocate for a policy agenda that helps manufacturers compete in the global economy and create jobs across the United States. For more information about the Manufacturers or to follow us on Shopfloor, Twitter and Facebook, please visit www.nam.org.

Press Releases

NAM Announces Carbon Capture Utilization and Storage Initiative

Energy Advance Center Will Lead Lobbying Effort to Advance CCUS Technologies to Fight Climate Change, Promote Environmental Sustainability

By Michael Short  June 24, 2019 10:00am

Washington, D.C. – The National Association of Manufacturers today officially unveiled a new strategic initiative dedicated to the development, deployment and advancement of carbon capture utilization and storage policies and technologies that will support the U.S. manufacturing sector, create jobs and improve the environment. CCUS technologies are critical to reducing carbon dioxide emissions, enhancing U.S. energy security and competitiveness and maintaining U.S. leadership in the development and deployment of new, transformational energy solutions.

The NAM initiative, known as the Energy Advance Center, is led by Executive Director Christopher Romans, formerly a senior government affairs manager with Mitsubishi Heavy Industries in Washington, D.C. Romans brings years of experience and technical capabilities in the CCUS sector.

EAC will lead a multi-faceted effort to educate policymakers and advocate at the federal and state levels on the technical, economic and regulatory issues impacting the widespread deployment of CCUS. EAC expects to further expand its efforts through additional strategic partnerships with other industrial sector groups that seek common sense carbon management policies that are economically and technically feasible.

The EAC will initially focus on the following targeted issues:

• Supporting CCUS incentives that encourage deployment;
• Identifying CCUS barriers and promoting common sense reform;
• Clarifying rules to accessing 45Q tax credits for CCUS projects;
• Promoting CCUS infrastructure development;
• Advocating reforms to the Class VI Underground Injection Control program to provide certainty to project developers and encourage wider use; and
• Support further CCUS research, development and deployment.

"The launch of the Energy Advance Center is yet another example of manufacturers keeping our promise to drive economic growth while building a future with cleaner air and water and a healthier environment," said NAM Vice President of Energy and Resources Policy Ross Eisenberg. "CCUS is one of the most promising tools to address global climate change, and we're dedicated to developing this technology here in the U.S.—and to ensuring America continues to lead on this issue. We are excited to launch this new platform and continue to show that strong economic growth and responsible environmental stewardship can go hand in hand."

Members of the Energy Advance Center include BP, Chevron, ConocoPhillips, Denbury Resources, ExxonMobil, Kinder Morgan, Mitsubishi Heavy Industries America and Southern Company.

–NAM–

The National Association of Manufacturers (NAM) is the largest manufacturing association in the United States, representing small and large manufacturers in every industrial sector and in all 50 states. Manufacturing employs more than 12.8 million men and women, contributes $2.38 trillion to the U.S. economy annually, has the largest economic impact of any major sector and accounts for more than three-quarters of private-sector research and development. The NAM is the powerful voice of the manufacturing community and the leading advocate for a policy agenda that helps manufacturers compete in the global economy and create jobs across the United States. For more information about the Manufacturers or to follow us on Shopfloor, Twitter and Facebook, please visit www.nam.org.
NAM Survey: Manufacturing Optimism Dips in Q2 Amid Trade Uncertainties, Workforce Shortage

Urgent Action Needed on USMCA, Other Priorities to Boost Manufacturing Growth

By Michael Shapiro  June 21, 2019 3:35pm

Washington, D.C. – The National Association of Manufacturers today released the results of the Manufacturers’ Outlook Survey for the second quarter of 2019. In the field during the prospects of tariffs on Mexican goods and still unresolved threat of 232 auto tariffs, the survey shows a dip in manufacturers’ optimism amid trade uncertainties. A positive outlook for their business was registered by 79.8 percent of manufacturers in the second quarter, down from 89.5 percent in the first quarter.

“Clearly, optimism is still strong among manufacturers, but you can’t overlook the fact that trade uncertainties are causing concern for manufacturers,” said NAM Chief Economist Chad Moutray, who conducted the survey. “All things equal, I would expect these numbers to improve if we get the U.S.–Mexico–Canada Agreement across the finish line, strengthen our trading relationships by removing the threat of 232 auto tariffs and get a trade deal with China done.”

The inability to attract and retain a quality workforce remained manufacturers’ top business concern (68.8 percent) in the second quarter. The survey also found that a majority of manufacturers (56 percent) are concerned about trade uncertainties with regards to the USMCA, a U.S.–China trade agreement, looming 232 auto tariffs and the now-resolved threat of U.S. tariffs on Mexico. In addition, nearly half of manufacturers are concerned about increased raw material prices.

The Manufacturers’ Outlook Survey has surveyed the association’s membership of 14,000 large and small manufacturers on a quarterly basis since 1997 to gain insight into their economic outlook, hiring and investment decisions and business concerns. The NAM releases the results to the public each quarter. Further information on the survey is available here.

-NAM-

The National Association of Manufacturers is the largest manufacturing association in the United States, representing small and large manufacturers in every industrial sector and in all 50 states. Manufacturing employs more than 12.8 million men and women, contributes $2.38 trillion to the U.S. economy annually, has the largest economic multiplier of any major sector and accounts for more than three-quarters of private-sector research and development. The NAM is the powerful voice of the manufacturing community and the leading advocate for a policy agenda that helps manufacturers compete in the global economy and create jobs across the United States. For more information about the Manufacturers or to follow us on Shopfloor, Twitter and Facebook, please visit www.nam.org.