America Doesn’t Need a Carbon Tax

A carbon tax isn’t the right policy—and it’s time our elected leaders say it.

July 8, 2015 6:24 p.m. ET

Sen. Chuck Schumer’s suggestion (“Schumer’s Carbon Tax Prediction,” Review & Outlook, June 25) that Democratic control of both the White House and Senate will result in passage of a carbon tax is an ominous declaration that should drive any responsible leader, including the presidential candidates, to reject that option outright.

With high taxes and increasing regulatory burdens already weakening America’s competitiveness, a carbon tax will further cede our mantle of economic leadership. A nonpartisan study of carbon-tax proposals commissioned by the National Association of Manufacturers found that a $20 per ton tax, increasing at 4% each year, would cut GDP by 0.5%, or $97 billion, in 2023 alone.

A carbon tax isn’t the right policy, and it’s time our elected leaders, who aspire to create more jobs and strengthen our economy, say it. The more than 12 million manufacturers in the U.S. want to hear it—and the millions more who rely on our industry need it.
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