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API BOARD ELECTS RYAN LANCE AS CHAIR, GREG GARLAND AS FINANCE CHAIR

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WASHINGTON, November 9, 2015 – ConocoPhillips Chairman and CEO Ryan Lance has been elected chairman of API's Board of Directors effective January 1, 2016. Phillips 66 Chairman and CEO Greg Garland has been elected chair of the Finance Committee.

"Ryan Lance's experience, knowledge and vision for our nation's energy future will advance API's goal of ensuring that our nation takes full advantage of its enormous energy potential," said API President and CEO Jack Gerard.

"Greg Garland's long record of leadership and unique insight as well as operational knowledge of the industry's financial landscape will maximize value for our members and provide guidance for API's strategy.

"API's new board leadership team knows firsthand how America's oil and natural gas industry creates jobs, generates revenue for the government, and makes our nation more energy secure."

Mr. Lance is a petroleum engineer with more than 31 years of oil and natural gas industry experience in senior management and technical positions within ConocoPhillips and has served as chairman and CEO since 2012. His past executive assignments with ConocoPhillips have included responsibility for international exploration and production, regional responsibility at various times for Asia, Africa, the Middle East and North America, and responsibility for technology, major projects, downstream strategy, integration and specialty functions.

Mr. Garland has more than 35 years of industry experience in technical and executive leadership positions within the oil and natural gas and chemicals industries and has served as chairman and CEO of Phillips 66 since 2012. Previously, he had served as senior vice president, Exploration and Production, Americas, for ConocoPhillips since 2010. Prior to joining ConocoPhillips, Garland was president and chief executive officer of Chevron Phillips Chemical Company.

API is the only national trade association representing all facets of the oil and natural gas industry, which supports 9.8 million U.S. jobs and 8 percent of the U.S. economy. API's more than 625 members include large integrated companies, as well as exploration and production, refining,

marketing, pipeline, and marine businesses, and service and supply firms. They provide most of the nation's energy and are backed by a growing grassroots movement of more than 25 million Americans.

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