EP vote on Fuel Quality Directive: “EU should strengthen security of energy supply”

Ahead of the plenary vote next Wednesday, European companies urge Members of the European Parliament to take into account the wider strategic energy security context in their final decision on the Fuel Quality Directive.

BUSINESSEUROPE Director General Markus J. Beyrer emphasised:

“As recent geopolitical developments illustrate, the EU needs to be much more assertive in diversifying its energy sources both domestically and internationally to avoid being dependent on single suppliers. Europe has a natural interest in getting more of its energy and oil supplies from politically stable regions. Canada is a reliable partner and has the potential to become a more active, additional supplier for Europe."

“In the CETA agreement the EU and Canada agreed to liberalise trade, including energy. This should be respected when the EP decides on the Fuel Quality Directive. Canada is working on new technological solutions to reduce the environmental impact of producing oil from oil sand. By blacklisting oil sand imports from Canada, such a decision would risk imposing trade restrictions on a stable, reliable and democratic country which is a strong economic partner of the EU”.

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